

# The John Hogg & Co Limited

## Retirement Benefits Scheme (the “Scheme”)

### Implementation Statement 1 October 2021 - 30 September 2022

The 2019 Occupational Pension Schemes (Investment and Disclosure) (Amendment) Regulations require that the Trustees summarise their compliance with the policies and objectives set out in their Statement of Investment Principles (SIP) over the course of the year under review.

The Trustees’ Stewardship and Engagement policies are included in the Scheme’s Statement of Investment Principles, a copy of which is available on request or via this website:

[www.johnhoggpension.com](http://www.johnhoggpension.com)

#### ***Changes to the Statement of Investment Principles (SIP)***

There were no changes made to the SIP during the period under review.

#### ***Meetings with fund managers***

There were no meetings with the investment managers during the period.

#### ***Reviews of fund managers***

The Trustees receive quarterly investment monitoring reports which are discussed at each Trustees’ meeting.

#### ***The Trustees’ policies on ESG considerations***

The Trustees believe that good stewardship and environmental, social and governance issues may have a material financial impact on investment returns. For investments that are held in pooled funds, the Trustees have little or no influence on their managers’ ESG and Stewardship behaviours, including the exercise of voting rights where applicable. The Trustees have given each individual fund manager their full discretion when evaluating ESG issues and in exercising rights, engagement activities, and stewardship obligations attached to the Scheme’s investments.

#### ***Stewardship***

Royal London Asset Management, Schroders and Hollyport Capital are signatories to the UN Principles for Responsible Investment, with Royal London scoring A and Schroders scoring A+ or A in all categories.

The UN PRI are a set of global best practices that provide a framework for integrating environmental, social and governance (ESG) aspects into financial analysis, investment decision-making and ownership practices.

Royal London is also a signatory to the UK Stewardship Code.

#### ***Voting behaviour***

The majority of the Scheme’s investments are in bonds and property which hold no voting rights.

The Scheme is also invested in Hollyport venture capital funds. Hollyport is a manager of global private equity assets that it acquires in the secondary market.

Within the Hollyport funds, only certain circumstances/approvals require an Ordinary Resolution (over 50% votes) or a Special Resolution (over 75% votes), of which none have arisen in the period under review.

***Statement of compliance with Regulations***

Over the accounting period, the Trustees are pleased to report that they have in their opinion adhered to the policies set out in their SIP and have complied with the Regulations.